

The Brethren Mutual Insurance Company

149 North Edgewood Drive, Hagerstown, MD 21740-6599

Telephone: (800) 621-4264 Fax: (301) 733-1794

Businessowners, Commercial/Farm Umbrella, and Commercial/Farm Worker's Compensation Installment Options

ANNUAL PREMIUM	PAY PLAN OPTION
\$0 to \$124.99	One-Pay
\$125 to 999.99	One-, Two- or Three-Pay
\$1,000 to 2,999.99	One-, Two-, Three- or Four-Pay
\$3,000 to \$9,999.99	One-, Two-, Three-, Four or Six-Pay
\$10,000 or more	One-, Two-, Three-, Four-, Six or Nine-Pay

Installment Options for Commercial Lines

Brethren Mutual's billing options for Businessowners, Commercial/Farm Umbrella, and Commercial/Farm Worker's Compensation are based on a 12-month term and depend on the amount of annual premium.

Two-Pay is offered when the total premium is **\$125 or more**. There are **180 days** between billings. Both installments are **50%** of the premium (plus a \$6 service charge).

Three-Pay is offered when the total premium is **more than \$125, but less than \$999.99**. There are **90 days** between installment billings. The first installment is **40%** of the premium (plus a \$6 service charge). The remaining installments are **30%** of the premium (plus a \$6 service charge).

Four-Pay is offered when the total premium is **more than \$1,000**. There are **60 days** between installment billings. The first installment is **31%** of the premium (plus a \$6 service charge). The second, third and fourth installments are **23%** of the premium (plus a \$6 service charge).

Six-Pay is offered for any premium falling between **\$3,000 and \$9,999.99**. The total premiums will be collected over a nine-month period, with **54 days** between billings. The first payment is **25%** of the total premium (plus a \$6 service charge). The remaining installments are **15%** of the total premium (plus \$6 service charge).

Nine-Pay Plan is offered for those premiums **\$10,000 or more**. The total premium is collected over a nine-month period with **35 days** between billings. The first installment is **20%** of the total premium (plus \$6 service charge). The next eight installments will be **10%** of the total premium (plus \$6 service charge).

Monthly Pay is offered when the insured has selected to make payments through our 'Revolving Credit Card Payment Plan' option. The premium is divided into 12 equal payments plus a \$4 service charge.

Reminder: *Once the insured selects a pay plan, it will remain in effect throughout the term of the policy. However, if the insured elects a two-, three-, four-, six- or nine-pay, he/she may pay the total amount due on the policy prior to the premium due date(s).*